# **WEST VIRGINIA LEGISLATURE**

### 2016 REGULAR SESSION

### Introduced

# **Senate Bill 164**

By Senator Maynard

[Introduced January 13, 2016;

Referred to the Committee on Pensions; and then to

the Committee on the Judiciary.]

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- 1 A BILL to amend and reenact article 2, chapter 64 of the Code of West Virginia, 1931, as
- 2 amended, relating to authorizing the Consolidated Public Retirement Board to promulgate
- a legislative rule relating to the Teachers' Defined Contribution Retirement System.

Be it enacted by the Legislature of West Virginia:

- 1 That article 2, chapter 64 of the Code of West Virginia, 1931, as amended, be amended
- 2 and reenacted to read as follows:

# ARTICLE 2. AUTHORIZATION FOR DEPARTMENT OF ADMINISTRATION TO PROMULGATE LEGISLATIVE RULES.

#### §64-2-1. Consolidated Public Retirement Board.

- 1 The legislative rule filed in the State Register on July 28, 2015, authorized under the
- 2 authority of section one, article ten-d, chapter five, of this code, modified by the Consolidated
  - Public Retirement Board to meet the objections of the Legislative Rule-making Review Committee
- 4 and refiled in the State Register on September 22, 2015, relating to the Consolidated Public
- 5 Retirement Board (Teachers' Defined Contribution Retirement System, 162 CSR 3), is authorized.

NOTE: The purpose of this bill is to authorize the Consolidated Public Retirement Board to promulgate a legislative rule relating to the Teachers' Defined Contribution Retirement System.

This section is new; therefore, strike-throughs and underscoring have been omitted.